



**BOARD OF COMMISSIONERS
FIRST REGULAR MONTHLY MEETING
March 23, 2016 - 6:00 p.m.
Agenda**

Page

I. Call to Order and Pledge of Allegiance Mayor Jones

II. Approval of the Agenda
(Motion to add or delete an item will be entertained prior to approval.)

III. Disclosures and Conflicts of Interest

IV. Announcements Mayor Jones
a. Next Board Meeting: April 13, 2016
b. Town Hall Closed: March 25, 2016
c. Easter Egg Hunt: 26 March 2016, 10AM, Garner Park

V. *Public Comment

*(Citizens are allowed to voice Town-related concerns and opinions during this time. Before speaking, each participant must sign in on the speaker roster list, located at the Clerk's Desk. Speakers will be heard on a first-come, first-served basis. Each speaker will be given up to three (3) minutes.)

VI. Unfinished Business Mayor Jones
a. FY 2016-2017 Budget

VII. *Public Comment #2 Mayor Jones

*(Citizens are allowed to voice Town-related concerns and opinions during this time. Before speaking, each participant must sign in on the speaker roster list, located at the Clerk's Desk. Speakers will be heard on a first-come, first-served basis. Each speaker will be given up to three (3) minutes.)

VIII. Adjournment Mayor Jones

Our vision is to provide a quality environment in which all residents and visitors are safe and secure, where individual talents flourish, and everyone enjoys the natural resources of our area.

It is the mission of the Town of Pine Knoll Shores to provide for the safety and well-being of all residents and visitors in an efficient and well-organized manner; and develop and implement plans for the continuous improvement of the town, its services, and its beach; and encourage the participation of residents in service to the Town and community.

Pine Knoll Shores Board of Commissioners



TOWN OF PINE KNOLL SHORES

FY 2016-2017

PROPOSED BUDGET

MARCH 23, 2016

GENERAL FUND

REVENUE DESCRIPTION	BUDGET ORDINANCE FY 15-16	ACTUAL REVENUES FYTD 15-16	ESTIMATED ANNUAL FY 15-16	PROPOSED BUDGET FY 16-17
AD VALOREM TAXES	1,779,000	1,759,490	1,774,828	1,767,000
OTHER TAXES & LICENSES	616,000	301,293	585,996	610,850
UNRESTRICTED INTERGOVERNMENTAL	182,000	113,999	212,000	207,000
RESTRICTED INTERGOVERNMENTAL	169,500	67,762	67,997	125,000
PERMITS & FEES	578,000	525,353	610,785	628,300
INVESTMENT EARNINGS	1,250	706	1,250	1,250
TRANSFERS/APPROPRIATED FB	12,000	0	0	66,500
<i>Powell Bill Reserve Funds</i>	0	0	0	2,500
<i>Appropriation of Fund Balance</i>	12,000	0	0	64,000
OTHER REVENUES	162,250	60,550	74,527	29,100
TOTAL REVENUES:	3,500,000	2,829,153	3,327,383	3,435,000
EXPENDITURE DETAILS	BUDGET ORDINANCE FY 15-16	ACTUAL EXPENSES FYTD 15-16	ESTIMATED ANNUAL FY 15-16	PROPOSED BUDGET FY 16-17
GENERAL GOVERNMENT	692,000	439,745	603,252	690,500
<i>GOVERNING BODY</i>	129,000	87,779	117,182	121,000
<i>FINANCE & ADMINISTRATION</i>	454,000	290,411	397,100	473,000
<i>BUILDING INSPECTIONS</i>	109,000	61,555	88,970	96,500
PUBLIC SAFETY	1,548,000	1,007,608	1,418,497	1,695,500
<i>POLICE</i>	542,000	342,944	498,030	577,000
<i>EMERGENCY MANAGEMENT</i>	96,000	63,941	94,111	101,000
<i>FIRE & EMS</i>	910,000	600,724	826,356	1,017,500
PUBLIC SERVICES	895,000	400,316	755,031	786,000
<i>PUBLIC PROPERTY & BUILDINGS</i>	438,000	118,190	309,210	230,000
<i>TRANSPORTATION</i>	68,000	31,768	57,671	77,000
<i>ENVIRONMENTAL PROTECTION</i>	389,000	250,358	388,150	479,000
TRANSFER TO POLICE SEPARATION	12,000	12,000	12,000	4,000
DEBT SERVICE (GENERAL FUND ONLY)	353,000	229,608	348,605	310,000
TOTAL EXPENSES:	3,500,000	2,089,277	3,137,385	3,486,000
REVENUES OVER/(UNDER) EXPENSES:				\$ (51,000)

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GENERAL FUND REVENUES	BUDGET ORDINANCE FY 15-16	ACTUAL REVENUES FYTD 15-16	ESTIMATED ANNUAL FY 15-16	PROPOSED BUDGET FY 16-17
AD VALOREM TAXES				
CURRENT YEAR AD VALOREM TAXES	1,750,000	1,736,299	1,740,000	1,735,000
TAX OVERPAYMENT/DUPLICATE RECEIPTS	0	1	1	
PRIOR YR AD VALOREM TAXES	0	2,095	2,095	
CURRENT YEAR MOTOR VEHICLE TAX	25,000	18,008	29,368	29,000
PRIOR YR MOTOR VEHICLE TAX	0	31	31	
INTEREST ON TAXES	4,000	2,724	3,000	3,000
GARNISHMENT/NSF FEES	0	333	333	
	<u>1,779,000</u>	<u>1,759,490</u>	<u>1,774,828</u>	<u>1,767,000</u>
OTHER TAXES & LICENSES				
PRIVILEGE LICENSE	150	0		
SALES & USE TAX DIST.	615,000	300,870	585,150	610,000
SOLID WASTE DISPOSAL TAX	850	423	846	850
	<u>616,000</u>	<u>301,293</u>	<u>585,996</u>	<u>610,850</u>
UNRESTRICTED INTERGOVERNMENTAL				
FRANCHISE & UTILITY TAX DIST.	175,000	113,999	205,000	200,000
ALCOHOL/BEVERAGE TAX DIST.	7,000	0	7,000	7,000
	<u>182,000</u>	<u>113,999</u>	<u>212,000</u>	<u>207,000</u>
RESTRICTED INTERGOVERNMENTAL				
CAMA REIMBURSEMENT	500	1,265	1,500	500
GRANTS POLICE	20,000	20,000	20,000	36,500
STATE GRANT FIRE	100,000	0		40,000
MOSQUITO GRANT	2,000	0		1,000
POWELL BILL	47,000	46,497	46,497	47,000
	<u>169,500</u>	<u>67,762</u>	<u>67,997</u>	<u>125,000</u>
PERMITS & FEES				
WASTE DISPOSAL INCOME	400,000	405,176	406,200	420,000
PRIOR YR SOLID WASTE	0	670	670	
VIDEO FRANCHISE TAX DIST.	26,000	12,112	25,000	25,000
HYDRANT TESTING FEES	7,000	0	7,000	7,000
FIRE COVERAGE REIMBURSEMENT	13,500	4,398	13,500	13,500
RIGHT OF WAY MOW REIMB	4,500	0	4,500	4,500
CELL PHONE TOWER LEASES	53,000	21,031	53,000	67,500
COURT FEES/CITATIONS	1,000	597	1,000	1,000
FIRE INSPECTION FEE	0	150	150	6,000
REENTRY PASS REISSUANCE FEE	500	250	300	500
BUILDING PERMITS	32,500	50,333	57,000	43,000
MISC PERMITS	0	465	465	300
AMBULANCE TRANSPORT FEES	40,000	30,171	42,000	40,000
	<u>578,000</u>	<u>525,353</u>	<u>610,785</u>	<u>628,300</u>
INVESTMENT EARNINGS				
INTEREST INVESTMENTS	1,250	706	1,250	1,250
	<u>1,250</u>	<u>706</u>	<u>1,250</u>	<u>1,250</u>
OTHER REVENUES				
M.V.LICENSE/CITY TAGS	0	9	9	
TAX COLLECTION SERVICES			0	15,000
PARC REVENUE	500	348	348	500
MISC.	1,000	5,496	5,496	1,000
SWEATSHIRTS,SHIRTS,CAPS,MUGS	250	75	75	100
SHORELINE	9,000	0	9,000	9,000
DONATIONS - POLICE	0	100	100	
VIOLATIONS	0	1,000	1,000	
GASOLINE TAX REFUND	3,500	0	3,500	3,500
SALE FIXED ASSETS	33,000	53,523	55,000	
DEBT PROCEEDS	115,000	0	0	
	<u>162,250</u>	<u>60,550</u>	<u>74,527</u>	<u>29,100</u>
TRANSFERS/APPROPRIATED FB				
POWELL BILL RESERVE FUNDS				2,500
APPROPRIATED FUND BALANCE	12,000	0		64,000
	<u>12,000</u>	<u>0</u>	<u>0</u>	<u>66,500</u>
TOTAL REVENUES:	<u>3,500,000</u>	<u>2,829,153</u>	<u>3,327,383</u>	<u>3,435,000</u>



GENERAL GOVERNMENT

BUDGET INFORMATION	BUDGET ORDINANCE FY 15-16	ACTUAL EXPENSES FYTD 15-16	ESTIMATED ANNUAL FY 15-16	PROPOSED BUDGET FY 16-17
EXPENDITURE DETAILS				
GOVERNING BODY				
BOARD SALARY, BENEFITS & RETREAT	20,800	14,436	19,694	22,500
PROFESSIONAL SERVICES	53,000	31,868	43,000	49,450
SHORELINE	17,000	12,408	17,000	17,000
DUES & ALLOCATIONS, ETC.	19,600	14,362	18,800	16,000
SPORTS CENTER HEALTH BENEFITS	10,000	7,470	9,960	10,000
OTHER GOVERNING EXPENSES	8,600	7,235	8,728	6,050
TOTAL:	129,000	87,779	117,182	121,000
FINANCE & ADMINISTRATION				
SALARY & BENEFITS	291,000	195,426	276,400	318,200
TRAVEL & TRAINING	9,000	2,160	7,000	11,500
INSURANCES & DEDUCTIBLE	84,500	62,231	62,500	71,000
WEB PAGE & COMPUTER AGREEMENTS	19,200	10,868	17,500	20,500
CONTINGENCY	15,000	0	0	0
OTHER ADMINISTRATIVE OPERATING EXPENSES	31,300	16,557	29,000	32,800
CAPITAL PLAN:				
CAPITAL ASSETS & UNDER THRESHOLD EXPENSES	4,000	3,169	4,700	19,000
TOTAL:	454,000	290,411	397,100	473,000
INSPECTIONS				
SALARY & BENEFITS	100,800	57,555	80,950	88,600
TRAINING	1,000	573	1,000	1,000
GASOLINE & VEHICLE MAINTENANCE	2,200	992	2,040	2,200
OTHER INSPECTIONS OPERATING EXPENSES	4,000	2,435	3,980	4,000
CAPITAL PLAN:				
CAPITAL ASSETS & UNDER THRESHOLD EXPENSES	1,000	0	1,000	700
TOTAL:	109,000	61,555	88,970	96,500

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GOVERNING BODY

BUDGET INFORMATION	BUDGET ORDINANCE FY 15-16	ACTUAL EXPENSES FYTD 15-16	ESTIMATED ANNUAL FY 15-16	PROPOSED BUDGET FY 16-17
EXPENDITURE DETAILS				
BOC DENTAL & VISION INSURANCE	3,000	1,735	2,314	2,700
BOARD RETREAT	500	654	500	500
SOCIAL SECURITY	1,300	797	1,130	1,300
BOARD SALARY	16,000	11,250	15,750	18,000
PROFS SERVICE-OTHER	13,000	7,977	12,000	13,000
PROF SVCS - ATTORNEY	25,450	9,976	17,000	19,000
AUDIT & ACCOUNTING SERVICES	14,550	13,916	14,000	17,450
SHORELINE	17,000	12,408	17,000	17,000
GIFTS, HONORS, ALLOCATIONS	7,000	4,691	7,000	7,000
SPONSORSHIPS	1,000	900	1,000	1,000
HISTORY COMMITTEE	5,000	3,597	5,000	1,000
CERT	1,000	0	0	1,000
PARC	1,000	458	1,000	1,000
DUES	4,600	4,716	4,800	5,000
SPORTS CENTER BENEFITS	10,000	7,470	9,960	10,000
TELEPHONE	800	388	800	800
TRAVEL/TRAINING	3,000	1,814	2,500	3,000
SUPPLIES	1,700	931	1,300	1,500
MISCELLANEOUS	500	624	650	750
ELECTIONS	2,600	3,478	3,478	
TOTAL:	129,000	87,779	117,182	121,000

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FINANCE & ADMINISTRATION

BUDGET INFORMATION	BUDGET ORDINANCE FY 15-16	ACTUAL EXPENSES FYTD 15-16	ESTIMATED ANNUAL FY 15-16	PROPOSED BUDGET FY 16-17
EXPENDITURE DETAILS				
SALARY	213,500	153,848	214,000	245,000
SOCIAL SECURITY	18,000	11,880	17,200	20,000
MEDICAL INSURANCE	11,000	8,174	10,800	13,500
CASH IN LIEU OF INSURANCE	4,000	0	4,000	5,700
RETIREMENT	18,000	10,466	16,000	18,000
401-K RETIREMENT	11,500	7,700	11,000	12,500
UNEMPLOYMENT BENEFITS	15,000	3,357	3,400	3,500
TRAINING	5,000	1,586	5,000	7,500
TRAVEL	4,000	575	2,000	4,000
WORKERS COMP INSURANCE	26,500	26,485	26,500	28,000
INSURANCE DEDUCTIBLE	3,000	0		3,000
P&L INSURANCE	55,000	35,745	36,000	40,000
MAINTENANCE-I.T.	18,200	10,464	17,000	18,500
WEB PAGE/TOWN APP	1,000	404	500	2,000
TELEPHONE	4,750	2,857	4,600	5,000
POSTAGE	7,200	2,816	6,000	7,300
ADVERTISEMENT	500	229	500	500
SUPPLIES	6,000	2,793	6,000	6,000
TOWN APPAREL	1,500	0		1,500
TAX COLLECTION FEE	3,000	1,443	2,000	3,000
DUES	850	455	900	1,000
COPIER	7,000	5,597	8,000	8,000
RECRUITMENT	500	368	1,000	500
CONTINGENCY	15,000			0
CAPITAL PLAN:				
CAPITAL OUTLAY	0	0		15,500
ASSETS UNDER THRESHOLD	4,000	3,169	4,700	3,500
TOTAL:	454,000	290,411	397,100	473,000

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INSPECTIONS

BUDGET INFORMATION	BUDGET ORDINANCE FY 15-16	ACTUAL EXPENSES FYTD 15-16	ESTIMATED ANNUAL FY 15-16	PROPOSED BUDGET FY 16-17
EXPENDITURE DETAILS				
SALARY	76,000	43,376	61,300	67,000
SOCIAL SECURITY	6,400	3,393	4,904	5,400
MEDICAL INSURANCE	7,500	5,484	7,300	7,700
RETIREMENT	6,400	3,041	4,291	5,000
401-K RETIREMENT	4,500	2,262	3,155	3,500
TRAINING	1,000	573	1,000	1,000
VEHICLE MAINTENANCE	200	72	200	200
GASOLINE	2,000	920	1,840	2,000
ADVERTISEMENT	500	286	500	500
TELEPHONE	1,300	655	1,300	1,300
SUPPLIES	1,000	500	800	800
DUES	1,200	994	1,380	1,400
ASSETS UNDER THRESHOLD	1,000	0	1,000	700
TOTAL:	109,000	61,555	88,970	96,500

PUBLIC SAFETY DEPARTMENT

BUDGET INFORMATION	BUDGET ORDINANCE FY 15-16	ACTUAL EXPENSES FYTD 15-16	ESTIMATED ANNUAL FY 15-16	PROPOSED BUDGET FY 16-17
EXPENDITURE DETAILS				
SALARY & BENEFITS	1,271,500	832,609	1,158,327	1,311,300
ACCREDITATION, TRAINING, ETC.	27,000	15,472	25,322	34,750
MAINTENANCE	37,500	33,132	44,500	41,500
UTILITIES & GASOLINE	79,400	42,569	72,839	77,400
VFIS/CODE 3 INSURANCE & DEDUCTIBLE	16,000	11,140	15,656	18,500
OTHER PUBLIC SAFETY OPERATING EXPENSES	25,400	16,949	26,419	28,450
<i>CAPITAL PLAN:</i>				
CAPITAL ASSETS & UNDER THRESHOLD EXPENSES	91,200	55,737	75,434	183,600
TOTAL:	1,548,000	1,007,608	1,418,497	1,695,500

POLICE

BUDGET INFORMATION	BUDGET ORDINANCE FY 15-16	ACTUAL EXPENSES FYTD 15-16	ESTIMATED ANNUAL FY 15-16	PROPOSED BUDGET FY 16-17
EXPENDITURE DETAILS				
SALARIES	307,000	194,474	280,000	315,000
PART TIME OFFICERS	5,000	2,541	5,000	5,000
OVERTIME	12,000	9,166	12,800	12,000
SOCIAL SECURITY	27,500	16,262	23,824	28,000
MEDICAL INSURANCE	31,000	24,419	31,000	44,500
CASH IN LIEU OF INSURANCE	6,000	0	3,000	0
RETIREMENT	26,000	15,035	21,082	27,000
401-K RETIREMENT	17,000	10,514	14,640	17,000
MEDICAL\PHYSICALS	1,300	782	1,000	1,300
TRAINING	7,500	1,996	7,500	9,500
MAINTENANCE - VEHICLE	13,000	7,324	13,000	14,000
MAINTENANCE EQUIPMENT	4,000	2,244	4,000	4,000
UNIFORM MAINTENANCE	2,000	1,089	2,000	2,000
TELEPHONE	3,500	2,681	3,500	4,000
GASOLINE	30,000	13,649	27,000	30,000
UNIFORMS	3,000	2,752	3,500	5,300
DUES	500	230	250	500
SUPPLIES - OPERATIONAL	11,800	7,757	11,000	15,000
CAPITAL OUTLAY	23,000	23,034	23,034	36,000
ASSETS UNDER THRESHOLD	10,900	6,995	10,900	6,900
TOTAL:	542,000	342,944	498,030	577,000

EMERGENCY MANAGEMENT

BUDGET INFORMATION	BUDGET ORDINANCE FY 15-16	ACTUAL EXPENSES FYTD 15-16	ESTIMATED ANNUAL FY 15-16	PROPOSED BUDGET FY 16-17
EXPENDITURE DETAILS				
SALARY	36,000	25,010	35,310	37,500
SOCIAL SECURITY	3,000	1,942	2,825	3,000
MEDICAL INSURANCE	6,500	4,726	6,200	6,500
RETIREMENT	3,000	1,753	2,472	3,000
401-K RETIREMENT	2,000	1,304	1,766	2,000
TRAINING	1,000	0	1,000	4,000
OSHA STAR PROGRAM	3,500	3,958	3,500	3,500
MAINTENANCE	500	0	500	500
TELEPHONE	5,500	4,288	5,500	5,500
PSB ELECTRICITY	12,500	7,185	12,500	12,500
PSB LP GAS	10,800	7,517	10,800	11,100
SATELLITE PHONES LEASE/AIRTIME	2,000	2,039	2,039	2,200
ALARM MONITORING	1,800	753	1,800	1,800
PSB CLEANING SUPPLIES	2,500	784	2,500	2,500
SUPPLIES	5,400	2,683	5,400	5,400
TOTAL:	96,000	63,941	94,111	101,000

FIRE/EMS

BUDGET INFORMATION	BUDGET	ACTUAL	ESTIMATED	PROPOSED
EXPENDITURE DETAILS	ORDINANCE	EXPENSES	ANNUAL	BUDGET
	FY 15-16	FYTD 15-16	FY 15-16	FY 16-17
SALARY	527,000	317,998	443,500	540,000
PART TIME EMTs	15,000	50,714	60,000	15,000
OVERTIME	41,500	25,892	36,113	43,000
SOCIAL SECURITY	47,000	31,077	43,169	48,000
MEDICAL INSURANCE	75,500	50,312	69,800	82,400
RETIREMENT	45,000	23,880	33,573	43,700
401-K RETIREMENT	28,500	17,767	23,981	29,500
OTHER NC PENSION BENEFITS	2,500	670	1,120	1,700
VOLUNTEER STIPENDS	7,500	7,154	7,154	7,500
MEDICAL\PHYSICALS	5,500	4,122	4,122	6,750
TRAINING/TRAVEL	8,200	4,614	8,200	9,700
MAINTENANCE	18,000	22,476	25,000	21,000
GASOLINE	4,300	1,685	3,800	3,800
FIRE/EMS DIESEL	9,000	2,772	5,900	6,500
VFIS/CODE 3 INSURANCE	14,000	11,140	15,656	16,500
VFIS/CODE 3 INSURANCE DEDUCTIBLE	2,000	0		2,000
UNIFORMS	4,000	1,962	4,500	4,500
DUES	3,500	3,769	3,769	3,750
AMBULANCE COLLECTION FEES	6,500	4,769	6,500	6,500
SUPPLIES - OPERATIONAL	10,500	5,636	10,500	12,100
CAPITAL OUTLAY				113,000
ASSETS UNDER THRESHOLD	35,000	12,315	20,000	600
TOTAL:	910,000	600,724	826,356	1,017,500

PUBLIC SERVICES

BUDGET INFORMATION

EXPENDITURE DETAILS	BUDGET ORDINANCE FY 15-16	ACTUAL EXPENSES FYTD 15-16	ESTIMATED ANNUAL FY 15-16	PROPOSED BUDGET FY 16-17
SALARY & BENEFITS	156,000	68,326	100,610	145,250
TRAVEL & TRAINING	800	796	3,200	3,000
MAINTENANCE & PROFESSIONAL SVCS	27,450	34,682	46,550	55,950
UTILITIES & GASOLINE	50,000	23,509	43,300	45,650
REFUSE & YARD WASTE COLLECTION	359,000	237,084	363,500	382,000
STORM CLEAN UP	26,750	11,069	20,000	26,150
OTHER PUBLIC SERVICES OPERATING EXPENSES	10,000	4,773	8,800	12,500
POWELL BILL:				
POWELL BILL EXPENSES	47,000	20,077	36,071	49,500
CAPITAL PLAN:				
CAPITAL ASSETS & UNDER THRESHOLD EXPENSES	218,000	0	133,000	66,000
TOTAL:	\$ 895,000	\$ 400,316	\$ 755,031	\$ 786,000

PUBLIC PROPERTY & BUILDINGS

BUDGET INFORMATION	BUDGET	ACTUAL	ESTIMATED	PROPOSED
EXPENDITURE DETAILS	ORDINANCE	EXPENSES	ANNUAL	BUDGET
	FY 15-16	FYTD 15-16	FY 15-16	FY 16-17
SALARY	116,000	51,605	72,526	110,000
SOCIAL SECURITY	10,000	3,829	5,802	9,000
MEDICAL INSURANCE	10,500	6,436	8,582	9,500
CASH IN LIEU OF INSURANCE	3,000	0	3,000	3,000
RETIREMENT	10,000	3,040	5,900	8,250
401-K RETIREMENT	6,500	3,416	4,800	5,500
TRAINING	250	0	900	500
TRAVEL	250	0	900	1,000
VEHICLE MAINTENANCE	4,500	4,156	5,000	5,100
EQUIPMENT MAINTENANCE	1,500	548	1,400	1,500
BUILDING MAINTENANCE	8,500	21,399	25,000	27,000
GROUPS MAINTENANCE	2,500	3,258	3,900	4,000
CUSTODIAL SERVICE	6,000	2,981	5,400	6,000
TELEPHONE	1,500	722	1,400	1,500
ELECTRICITY/LP GAS	7,000	4,089	6,700	7,000
GASOLINE	15,000	4,352	9,000	10,000
DIESEL	7,000	3,586	7,200	7,650
GRANTS	0	-200	-200	0
CELL TOWER LEASE EXPENSE				3,500
SUPPLIES	10,000	4,973	9,000	9,000
CAPITAL OUTLAY	215,000	0	130,000	
ASSETS UNDER THRESHOLD	3,000	0	3,000	1,000
TOTAL:	438,000	118,190	309,210	230,000

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TRANSPORTATION

BUDGET INFORMATION	BUDGET ORDINANCE FY 15-16	ACTUAL EXPENSES FYTD 15-16	ESTIMATED ANNUAL FY 15-16	PROPOSED BUDGET FY 16-17
EXPENDITURE DETAILS				
EQUIPMENT MAINTENANCE	500	0	900	1,000
HWY 58 ROW MOW	1,000	931	1,700	2,000
ROAD MAINTENANCE PLAN				5,000
STREET LIGHTS (ELECTRICITY)	19,500	10,759	19,000	19,500
PB - WAGES	11,000	8,834	12,300	12,500
PB - SOCIAL SECURITY	1,500	691	1,000	1,000
PB - RETIREMENT	1,500	407	1,000	1,500
PB - STREET MAINT.	10,000	0	9,500	6,000
PB - RIGHT OF WAY	4,000	319	1,000	1,500
PB - ENGINEERING	500	750	900	
PB- BRIDGE MAINT.	1,000	0		1,000
PB - DRAINAGE/SEWER	15,000	2,706	4,000	15,000
PB - OTHER	2,500	0		0
PB - SIDEWALKS	0	6,371	6,371	0
PB - CAPITAL OUTLAY	0	0		11,000
TOTAL:	68,000	31,768	57,671	77,000

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ENVIRONMENTAL PROTECTION

BUDGET INFORMATION	BUDGET ORDINANCE FY 15-16	ACTUAL EXPENSES FYTD 15-16	ESTIMATED ANNUAL FY 15-16	PROPOSED BUDGET FY 16-17
EXPENDITURE DETAILS				
TRAVEL/TRAINING	300	796	1,400	1,500
EQUIPMENT MAINTENANCE	350	0	350	350
SUPPLIES/MOSQUITO CONTROL	2,600	1,409	2,900	4,000
REFUSE COLLECTION	340,000	228,201	345,500	363,000
YARD WASTE COLLECTION	19,000	8,883	18,000	19,000
STORM CLEAN UP	26,750	11,069	20,000	26,150
CAPITAL OUTLAY				65,000
TOTAL:	389,000	250,358	388,150	479,000

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DEBT SERVICE & TRANSFERS

BUDGET INFORMATION

EXPENDITURE DETAILS

	BUDGET ORDINANCE FY 15-16	ACTUAL EXPENSES FYTD 15-16	ESTIMATED ANNUAL FY 15-16	PROPOSED BUDGET FY 16-17
BUILDING DEBT - PRINCIPAL & INTEREST	150,000	123,213	149,791	148,000
FIRE TRUCK DEBT - PRINCIPAL & INTEREST	83,000	33,844	81,693	83,000
LAND DEBT - PRINCIPAL & INTEREST	14,500	10,174	13,514	0
HVAC DEBT - PRINCIPAL & INTEREST	26,000	0	25,460	0
BRIDGE DEBT - PRINCIPAL & INTEREST	63,500	62,377	62,377	63,000
EAST END STORMWATER - PRINCIPAL ONLY	16,000	0	15,770	16,000
SUBTOTAL:	353,000	229,608	348,605	310,000
TRANSFER TO:				
POLICE SEPARATION ALLOWANCE FUND	12,000	12,000	12,000	4,000
SUBTOTAL:	12,000	12,000	12,000	4,000
TOTAL:	365,000	241,608	360,605	314,000

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DEBT SERVICE SCHEDULE

LONG TERM DEBT	LOAN AMOUNT	INT. RATE	PRINCIPAL BALANCE AFTER 15/16	FY 16/17 PAYMENT		FUND BREAKDOWN			PRINCIPAL BALANCE AFTER 16/17	FINAL PAYMENT DATE
				PRINCIPAL	INTEREST	TOTAL	DATE	GENERAL		
FIRE TRUCK - LADDER 06/16/04	\$525 K	4.19%	\$ 90,002	\$ 44,078	\$ 3,771	\$ 47,849	6/16/2017	\$ 47,849	\$ 45,924	6/16/2018
FIRE TRUCK - PUMPER 09/20/07	\$272 K	4.18%	\$ 32,486	\$ 32,486	\$ 1,358	\$ 33,844	9/20/2016	\$ 33,844	\$ 0	9/20/2016
PSB REPAIRS ***NEW**	\$115 K	3.50%	\$ 115,000	\$ 23,000	\$ 4,025	\$ 27,025		\$ 27,025	\$ 92,000	FY19-20
HVAC - TOWN HALL 6/3/2011	\$119 K	2.29%		***Paid off in FY15-16**						6/3/2016
KNOLLWOOD 03/10/11	\$456 K	3.58%		***Property should be sold & Paid off in FY15-16**						2/10/2021
MIMOSA BRIDGE 03/19/12	\$400 K	2.29%	\$ 171,428	\$ 57,143	\$ 3,926	\$ 61,069	3/19/2017	\$ 61,069	\$ 114,285	2/14/2019
EAST END STORMWATER FYE2014	\$315 K	0.00%	\$ 283,853	\$ 15,770	\$ 15,770	\$ 15,770	5/1/2017	\$ 15,770	\$ 268,083	5/1/2034
PSB LOAN (REFI) 03/12/14	\$1.2M	2.90%	\$ 1,073,752	\$ 89,479	\$ 31,139	\$ 120,618	12/1/2016	\$ 120,618	\$ 984,272	12/1/2027
TOTAL:	~\$2.83 M		\$ 1.77 M	\$ 261,956	\$ 44,219	\$ 306,175		\$ 306,175	\$ 1.5 M	
BONDS										
WATER BOND 06/01/06	\$4 M	4.125%	\$ 3.14 M	\$ 66,000	\$ 137,000	\$ 203,000	6/1/2017	\$ 203,000	\$ 3.01 M	6/1/2045
TOTAL:	\$4 M		\$ 3.14 M	\$ 130,000	\$ 137,000	\$ 267,000		\$ 267,000	\$ 3.01 M	

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GENERAL FUND

CAPITAL IMPROVEMENT PLAN

GENERAL FUND CAPITAL PROJECTS

These items meet or exceed the Capital threshold of \$2,500 per item as set by the Board.

Department	Capital Expenditure	Funding Source	Total \$	FY 16-17	FY 17-18	FY 18-19	FY 19-20	FY 20-21
Finance & Administration	Tax Software - Indian Beach	General Fund	\$ 9,800	\$ 9,800				
	Electronic Personnel Records	General Fund	\$ 5,700	\$ 5,700				
Public Safety	Vehicle Rotation Plan	Debt Svc or Purchase	\$ 162,000	\$ 36,000	\$ 63,000	\$ 63,000		
	Ambulance	Debt Svc or Purchase	\$ 150,000			\$ 150,000		
Fire/EMS	Vehicle Rotation Plan	Debt Svc, Purchase or Grant	\$ 73,000	\$ 73,000				
	Ladder Truck	Debt Service & Sale of Assets	\$ -					
	Heart Monitor	AFG Grant Dependent	\$ 40,000	\$ 40,000				Prepare
Public Services								
Public Prop & Bldgs	PSB Generator	General Fund	\$ 40,000		\$ 40,000			
	Town Hall Roof Shingles	General Fund	\$ 46,200		\$ 46,200			
Transportation	Hwy 58 Intersection Curbing	General Fund	\$ 11,000	\$ 11,000				
	Sidewalks	General Fund/NCDOT	??	??	??	??	??	??
Environmental Protection	Stormwater Infrastructure	General Fund/Grant?	??	??	??	??	??	??
	Water Quality Lab	General Fund	\$ 5,000	\$ 5,000				
	4" Pumps (2)	General Fund	\$ 60,000	\$ 60,000				

GENERAL FUND CAPITAL TOTAL: \$ 240,500 \$ 149,200 \$ 213,000 \$ - \$ -

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